Foxglove Energy Supply Ltd (FESL)

CSS (Consolidated Segmental Statement)

Financial year end June 2024

Foxglove energy supply Ltd

#ID		Unit	Electricity supply		Gas supply		Aggregate supply
			Domestic	Non Domestic	Domestic	Non Domestic	
1	**Total revenue**	**£'M**	**123.6**	**0.0**	**73.6**	**0.0**	**197.3**
1.1	Revenue from sale of electricity and gas	**£'M**	123.6	0.0	73.6	0.0	197.3
1.2	Other revenues	**£'M**	0.0	0.0	0.0	0.0	0.0
2	**Total operating costs**	**£'M**	**93.4**	**0.0**	**61.8**	**0.0**	**155.2**
2.1	Direct fuel costs	**£'M**	39.3	0.0	35.1	0.0	74.4
	Direct costs:	**£'M**	**44.1**	**0.0**	**18.9**	**0.0**	**63.0**
2.2	Transportation costs	**£'M**	23.1	0.0	18.7	0.0	41.7
2.3	Environmental and social obligations costs	**£'M**	21.0	0.0	0.3	0.0	21.3
2.4	Other direct costs	**£'M**	0.0	0.0	0.0	0.0	0.0
2.5	**Indirect costs**	**£'M**	**10.0**	**0.0**	**7.8**	**0.0**	**17.8**
3	**EBITDA**	**£'M**	**30.2**	**0.0**	**11.9**	**0.0**	**42.1**
3.1	Depreciation and amortisation	**£'M**	0.0	0.0	0.0	0.0	0.0
3.2	**EBIT**	**£'M**	**30.2**	**0.0**	**11.9**	**0.0**	**42.1**
4	Volume	**TWh, m therms**	0.4	0.0	35.3	0.0	
5	WACO E/G	**£/MWh, p/th**	88.12	0.00	99.3		
6	Meter Points	**000s**	111.5	0.0	91.4	0.0	202.9

Key Classifications	
Total revenue	
Revenue from sale of electricity and gas	Our revenue is from Electricity and Gas Sales to Domestics Customers.
Total operating costs	
Direct fuel costs	Commodities Purchases of wholesale Electricity and Gas from 3rd Party "Route to Market" Suppliers. Incorporates within month trading positions, forward hedges and imbalances.
Direct costs:	
Transportation costs	Includes DUOS, TNUOUS, BSUOUS, Gas Capacity and Gas Transmission charges.
Environmental and social obligations costs	Includes Renewable Obligation, Feed- In Tariffs, Green Gas Levy and ECO Schemes.
Other direct costs	
Indirect costs	Includes Payroll Costs (Customer Services Team, Billing Services Team, HR, IT, Finance, Advertising and Marketing Team, Rent, Rates & Bank Charges Incl Metering Costs
EBITDA	Earnings Before Interest, Tax, Depreciation and Amortisation.
Depreciation and amortisation	Depreciation and Amortisation of Fixtures and Fittings & IT Equipments.
EBIT	Earnings Before Interest and Tax.

Statement

The financial information we have provided in the CSS solely represents Foxglove Energy Supply ltd (FESL) operating in the domestic retail market of Gas & Electricity in the UK. FESL does not operate any unlicensed activities.

FESL sells electricity and gas to over 112k UK domestic customers, the majority of which are dual fuel (i.e. consume gas and electricity) with the rest being single fuel customers. The meter points ('000) reflects the average number of electricity and gas, domestic meter points (MPANs and MPRNs) during the reporting year. Volumes reflect our volumes at the meter point (i.e. net of losses). FESL's key objectives are to deliver superior customer service levels and offer affordable pricing for our customers.

FESL works closely with our counterparties in the commodity market to procure Electricity and Gas in line with our hedging strategy.

This strategy is developed by the Hedging and Forecasting team and undergoes review and approval by senior stakeholders. The strategy is designed to manage exposure to wholesale market fluctuations while ensuring alignment with regulatory obligations and business objectives.

A distinct approach is taken for Default and Active Choice tariffs. Default tariffs are hedged in line with observation windows to maintain price stability. Active Choice tariffs are hedged based on the length of the fixed-term contract, with open positions as necessary to manage financial risk effectively.

FESL assumes responsibility for the volume risk associated with its hedging activities, ensuring it manages fluctuations in customer demand and market conditions.